

**Summary of Outstanding General Obligation Bonds  
(as of December 31, 2018)**

**Measure U - June 6, 2006 General Obligation Bond Election (\$91.1 Million Authorization)**

<b>Issue Date</b>	<b>Issue Amount</b>	<b>Description</b>	<b>First Optional Redemption</b>	<b>Final Maturity</b>	<b>Outstanding</b>
2/20/2007	\$ 35,000,000.00	General Obligation Bonds Election of 2006, Series 2007	N/A	N/A	\$ - <sup>(1)</sup>
7/2/2008	33,264,727.85	General Obligation Bonds Election of 2006, Series 2008	N/A	N/A	- <sup>(2)(3)</sup>
3/25/2010	22,835,270.75	General Obligation Bonds, Election of 2006, Series 2010	CABs: 7/1/20 @ 100% Conv. CABs: 7/1/32 @	7/1/2044	12,247,007.25 <sup>(3)</sup>
<b>Total</b>	<b>\$ 91,099,998.60</b>				<b>\$ 12,247,007.25</b>

**Measure W - November 5, 2013 General Obligation Bond Election (\$23 Million Authorization)**

<b>Issue Date</b>	<b>Issue Amount</b>	<b>Description</b>	<b>First Optional Redemption</b>	<b>Final Maturity</b>	<b>Outstanding</b>
4/2/2014	\$ 23,000,000.00	General Obligation Bonds (Election of 2013), Series 2014	7/1/2024 @ 100%	7/1/2038	\$ 21,675,000.00
<b>Total</b>	<b>\$ 23,000,000.00</b>				<b>\$ 21,675,000.00</b>

**General Obligation Refunding Bonds**

<b>Issue Date</b>	<b>Issue Amount</b>	<b>Description</b>	<b>First Optional Redemption</b>	<b>Final Maturity</b>	<b>Outstanding</b>
4/1/2004	\$ 5,570,000.00	2004 General Obligation Refunding Bonds	N/A	N/A	\$ - <sup>(1)</sup>
11/1/2005	13,915,000.00	2005 General Obligation Refunding Bonds	N/A	N/A	- <sup>(3)</sup>
7/10/2012	31,395,000.00	2012 General Obligation Refunding Bonds	7/1/2022 @ 100%	7/1/2031	25,325,000.00
9/24/2014	39,010,000.00	2014 General Obligation Refunding Bonds	7/1/2024 @ 100%	7/1/2043	39,010,000.00
11/18/2015	31,944,341.25	2015 General Obligation Refunding Bonds	7/1/2025 @ 100%	7/1/2042	29,519,341.25
<b>Total</b>	<b>\$ 121,834,341.25</b>				<b>\$ 93,854,341.25</b>

**Total Outstanding General Obligation Bonds: \$ 127,776,348.50**

<sup>(1)</sup> Refunded by the 2012 General Obligation Refunding Bonds.

<sup>(2)</sup> Refunded by the 2014 General Obligation Refunding Bonds.

<sup>(3)</sup> Refunded by the 2015 General Obligation Refunding Bonds.

## Annual Debt Service Schedules

Bond Year (July 1)	General Obligation Bonds, Election of 2006, Series 2010					General Obligation Bonds (Election of 2013), Series 2014				
	Principal	Accretion Rate	Yield	Interest	Debt Service	Principal	Coupon	Yield	Interest	Debt Service
2019	\$ 436,272	-	3.650%	\$ 173,728	\$ 610,000	\$ 265,000	3.000%	1.080%	\$ 924,500	\$ 1,189,500
2020	463,081	-	3.850%	221,919	685,000	315,000	2.000%	1.460%	916,550	1,231,550
2021	484,738	-	4.150%	285,262	770,000	365,000	2.000%	1.820%	910,250	1,275,250
2022	381,741	-	4.450%	273,259	655,000	425,000	5.000%	2.110%	902,950	1,327,950
2023	515,624	-	4.700%	439,376	955,000	495,000	5.000%	2.330%	881,700	1,376,700
2024	201,597	-	4.950%	203,403	405,000	570,000	5.000%	2.540%	856,950	1,426,950
2025	220,853	-	5.150%	259,147	480,000	650,000	5.000%	2.660%	828,450	1,478,450
2026	346,756	-	5.400%	478,244	825,000	740,000	2.750%	2.980%	795,950	1,535,950
2027	-	-	-	-	-	815,000	5.000%	2.880%	775,600	1,590,600
2028	-	-	-	1,639,376	1,639,376	915,000	3.000%	3.330%	734,850	1,649,850
2029	133,095	-	5.860%	1,911,280	2,044,375	1,005,000	5.000%	3.240%	707,400	1,712,400
2030	-	-	-	1,639,376	1,639,376	1,120,000	5.000%	3.340%	657,150	1,777,150
2031	-	-	-	1,639,376	1,639,376	1,245,000	5.000%	3.430%	601,150	1,846,150
2032	-	-	-	1,639,376	1,639,376	1,375,000	5.000%	3.510%	538,900	1,913,900
2033	-	-	-	1,639,376	1,639,376	1,515,000	5.000%	3.570%	470,150	1,985,150
2034	-	-	-	1,639,376	1,639,376	1,665,000	4.000%	4.120%	394,400	2,059,400
2035	-	-	-	1,639,376	1,639,376	1,810,000	4.000%	4.120%	327,800	2,137,800
2036	-	-	-	1,639,376	1,639,376	1,965,000	4.000%	4.120%	255,400	2,220,400
2037	-	-	-	1,639,376	1,639,376	2,125,000	4.000%	4.120%	176,800	2,301,800
2038	-	-	-	1,639,376	1,639,376	2,295,000	4.000%	4.120%	91,800	2,386,800
2039	-	-	-	1,639,376	1,639,376					
2040	-	-	-	1,639,376	1,639,376					
2041	-	-	-	1,639,376	1,639,376					
2042	310,977	6.250% <sup>(1)</sup>	6.250%	2,228,399	2,539,376					
2043	3,064,851	6.250% <sup>(1)</sup>	6.250%	7,388,274	10,453,125					
2044	5,687,424	6.250% <sup>(1)</sup>	6.250%	11,801,326	17,488,750					
Total	\$ 12,247,007			\$ 46,975,505	\$ 59,222,512	\$ 21,675,000			\$ 12,748,700	\$ 34,423,700
<b>Optional Redemption</b>		<b>CABs: 7/1/20 @ 100% Conv. CABs: 7/1/32 @ 100%</b>				<b>7/1/2024 @ 100%</b>				

<sup>(1)</sup> Convertible Capital Appreciation Bonds with a conversion date of July 1, 2027.

### Annual Debt Service Schedules

Bond Year (July 1)	2012 General Obligation Refunding Bonds					2014 General Obligation Refunding Bonds					2015 General Obligation Refunding Bonds				
	Principal	Coupon	Yield	Interest	Debt Service	Principal	Coupon	Yield	Interest	Debt Service	Principal	Coupon	Yield	Interest	Debt Service
2019	\$ 1,295,000	5.000%	1.330%	\$ 1,202,550	\$ 2,497,550	\$ -	-	-	\$ 1,539,650	\$ 1,539,650	\$ 790,000	4.000%	0.860%	\$ 198,900	\$ 988,900
2020	1,400,000	5.000%	1.620%	1,137,800	2,537,800	-	-	-	1,539,650	1,539,650	820,000	4.000%	1.060%	167,300	987,300
2021	1,510,000	5.000%	1.820%	1,067,800	2,577,800	-	-	-	1,539,650	1,539,650	855,000	5.000%	1.260%	134,500	989,500
2022	1,260,000	5.000%	1.960%	992,300	2,252,300	-	-	-	1,539,650	1,539,650	895,000	5.000%	1.490%	91,750	986,750
2023	1,365,000	5.000%	2.180%	929,300	2,294,300	-	-	-	1,539,650	1,539,650	940,000	5.000%	1.690%	47,000	987,000
2024	1,615,000	4.000%	2.490%	861,050	2,476,050	635,000	3.000%	2.240%	1,539,650	2,174,650	-	-	-	-	-
2025	1,880,000	4.000%	2.670%	796,450	2,676,450	705,000	3.000%	2.500%	1,520,600	2,225,600	-	-	-	-	-
2026	2,170,000	4.000%	2.830%	721,250	2,891,250	510,000	3.000%	2.760%	1,499,450	2,009,450	-	-	-	-	-
2027	2,490,000	5.000%	2.630%	634,450	3,124,450	225,000	3.000%	3.000%	1,484,150	1,709,150	466,763	-	3.200%	208,238	675,000
2028	2,865,000	5.000%	2.710%	509,950	3,374,950	-	-	-	1,477,400	1,477,400	-	-	-	-	-
2029	3,275,000	5.000%	2.780%	366,700	3,641,700	-	-	-	1,477,400	1,477,400	-	-	-	-	-
2030	3,730,000	5.000%	2.850%	202,950	3,932,950	-	-	-	1,477,400	1,477,400	157,927	-	3.830%	117,073	275,000
2031	470,000	3.500%	3.650%	16,450	486,450	-	-	-	1,477,400	1,477,400	1,954,719	-	3.930%	1,635,281	3,590,000
2032						-	-	-	1,477,400	1,477,400	2,375,234	-	3.990%	2,204,766	4,580,000
2033						-	-	-	1,477,400	1,477,400	2,518,153	-	4.040%	2,576,847	5,095,000
2034						-	-	-	1,477,400	1,477,400	2,651,493	-	4.090%	2,983,507	5,635,000
2035						-	-	-	1,477,400	1,477,400	2,777,048	-	4.140%	3,427,952	6,205,000
2036						4,015,000	4.000%	3.650%	1,477,400	5,492,400	1,238,511	-	4.220%	1,691,489	2,930,000
2037						4,175,000	4.000%	3.650%	1,316,800	5,491,800	1,431,084	-	4.260%	2,128,916	3,560,000
2038						4,340,000	4.000%	3.650%	1,149,800	5,489,800	1,619,680	-	4.300%	2,620,320	4,240,000
2039						4,515,000	4.000%	3.650%	976,200	5,491,200	1,807,938	-	4.310%	3,142,062	4,950,000
2040						4,685,000	4.000%	3.700%	795,600	5,480,600	1,995,392	-	4.320%	3,719,608	5,715,000
2041						4,875,000	4.000%	3.700%	608,200	5,483,200	2,172,387	-	4.330%	4,337,613	6,510,000
2042						5,070,000	4.000%	3.700%	413,200	5,483,200	2,053,013	-	4.350%	4,401,987	6,455,000
2043						5,260,000	4.000%	3.700%	210,400	5,470,400					
<b>Total</b>	<b>\$ 25,325,000</b>			<b>\$ 9,439,000</b>	<b>\$ 34,764,000</b>	<b>\$ 39,010,000</b>			<b>\$ 32,508,900</b>	<b>\$ 71,518,900</b>	<b>\$ 29,519,341</b>			<b>\$ 35,835,109</b>	<b>\$ 65,354,450</b>
<b>Optional Redemption</b>								<b>7/1/2022 @ 100%</b>							
									<b>7/1/2024 @ 100%</b>						
															<b>7/1/2025 @ 100%</b>

### Menlo Park City SD Historical Tax Rate

<b>Fiscal Year</b>	<b>Tax Rate %</b>	<b>Tax Rate Per \$100,000 of AV</b>
2003 - 2004	0.0232%	\$ 23.20
2004 - 2005	0.0233%	23.30
2005 - 2006	0.0209%	20.90
2006 - 2007	0.0416%	41.60
2007 - 2008	0.0384%	38.40
2008 - 2009	0.0399%	39.90
2009 - 2010	0.0390%	39.00
2010 - 2011	0.0410%	41.00
2011 - 2012	0.0413%	41.30
2012 - 2013	0.0402%	40.20
2013 - 2014	0.0381%	38.10
2014 - 2015	0.0486%	48.60
2015 - 2016	0.0393%	39.30
2016 - 2017	0.0357%	35.70
2017 - 2018	0.0385%	38.50
2018 - 2019	0.0383%	38.30