

Measure "W" Bond Program
Citizens' Bond Oversight Committee
2015 ANNUAL REPORT



Submitted to the
Menlo Park City School District Board of Education

February 2016

Citizens' Bond Oversight Committee

Ken Rutsky

Parent in the District

Todd Brahama

Parent in the District

Adam Craig

Parent in the District

Open Position

School Leadership Organizations (PTO)

Open Position

Community Member

Open Position

Senior Citizens' Organization

Open Position

Bona Fide Taxpayers' Organization

Open Position

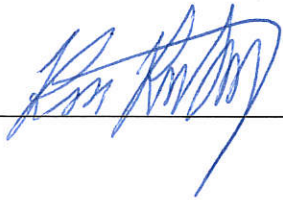
Business Community

Statement of Compliance

This Annual Report is submitted to the Board of Education by the Menlo Park City School District Measure "W" Citizens' Bond Oversight Committee.

The Committee advises that, to the best of its knowledge, the Menlo Park City School District is in compliance with the requirements of Article XIII A, Section 1(b) (3) of the California Constitution. Furthermore, the Committee has reviewed expenditure reports produced by the District to ensure that (a) bond proceeds have been expended only for the purposes set forth in the ballot measure; (b) and not for any other purposes, including teacher and administrative salaries and other school operating expenses; (c) and that bond proceeds have been maximized. A summary of the Committee's proceedings and activities for the 2015 year is provided below. A copy of the consolidated expenditure detail report is also attached as an addendum.

Respectfully Submitted: _____



Ken Rutsky, Chair

Measure "W" Citizens' Bond Oversight Committee

Date: _____

2/3/2016

Summary of the Committee's Proceedings and Activities for 2015

The Menlo Park City School District was successful at the election conducted on November 5, 2013 in obtaining authorization from the District's voters to issue up to \$23 million aggregate principal amount of the District's general obligation bonds, pursuant to a greater than 55% vote. The election was conducted under Proposition 39, being chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code of the State ("Prop 39"). Pursuant to Section 15278 of the Education Code, the District established the Citizens' Bond Oversight Committee (the "Committee") and By-laws at a regular meeting of the Board of Education held on May 13, 2014, in order to satisfy the accountability requirements of Prop 39.

To satisfy Prop 39 requirements, the Committee has met quarterly and reviewed expenditure reports, been updated on the Bond Program's progress (planning, design, and construction) and visited project sites to verify work progress.

Meetings of the Proposition 39 Citizens' Bond Oversight Committee

The Committee conducts its meetings in accordance with provisions of the Ralph M. Brown Public Meetings Act, contained in Section 54950 et seq. of the Government Code. Meeting notices and agendas are sent to members of the Committee, local newspapers, the Atherton Town Library and the Menlo Park City Library within the required period of time and posted at the Menlo Park City School District Office. Meeting notices, agendas, minutes and all documents and reports received by the committee members are a matter of public record and are available at the Menlo Park City School District Office.

January 28, 2015 (Regular Meeting) – District Office, Encinal Computer Lab

- Bond Program Planning and Design Update- Laurel ES Upper Campus
- Contractor Selection for Laurel ES Upper Campus

- Value Engineering Process and Next Steps
- Review/Discuss Expenditures Report to date

Documents Received During Meeting:

- Minutes from October 8, 2014 Committee Meeting
- Expenditure Reports to Date

July 15, 2015 (Regular Meeting) – District Office, Encinal Computer Lab

- Bond Planning & Construction Update- Laurel School Upper Campus
- Review Expenditures Report to Date
- Recruitment

Documents Received During Meeting:

- Minutes from the March 4, 2015 Committee Meeting
- Expenditure Reports to Date

October 27, 2015 (Regular Meeting) – District Office, Encinal Computer Lab

- Bond Planning & Construction Update- Laurel School Upper Campus
- Site Visit
- Review Expenditures Report to Date
- Recruitment

Documents Received During Meeting:

- Minutes from the July 15, 2015 Committee Meeting
- Expenditure Reports to Date