

Menlo Park City SD Minutes

Created: November 09, 2014 at 03:48 PM

SPECIAL BOARD MEETING

July 25, 2014

Friday, 02:00 PM

Menlo Park City School District
District Office TERC Building
181 Encinal Avenue, Atherton, CA 94027

Attendees

Jeff Child
Scott Hinshaw
Joan Lambert
Terry Thygesen

I. CALL TO ORDER & ROLL CALL

Minutes

Board President Joan Lambert called the meeting to order at 2:06 p.m.. All Board members except Maria Hilton and Jeff Child were present. Mr. Child was participating by phone and is located at 3259 Lake Drive, Soda Springs, CA 95728. Maria Hilton was not present.

II. PUBLIC COMMENTS

a. Public Comments: Anyone wishing to address the Board regarding items on the agenda may do so at this time. (D)

Three (3) minutes are allotted to each speaker but can be extended by a Board member if so desired. Please note that speaking time cannot be delegated to another person. We request that an individual fill out a speaker card and provide his/her name and address before addressing the Board; however this is not required.

Minutes

There were no public comments.

III. DISCUSSION/ACTION

a. Approval to Refinance the Menlo Park City School District 2014 General Obligation Refunding Bonds (30 minutes) (D) (V)

Tony Hsieh, Managing Director/Manager of Public Finance from Keygent LLC, Financial Advisors will be available to discuss the refunding data and Bond Counsel representation from Orrick, Herrington & Sutcliffe, LLP will also be available for questions.

Authorizing Resolution No. 14.15.01 accompanied with other forms of legal documents including the Preliminary Official Statement are attached.

RECOMMENDED ACTION: The Board approves the refinancing of the Menlo Park City School District 2014 General Obligation Refunding Bonds and approves Board Authorizing Resolution No. 14.15.01.

Minutes

Superintendent Ghysels presented Resolution No. 14.15.01 Authorizing the Issuance and Sale of Not to Exceed \$50,000,000. of the District's 2014 Refunding Bonds and Approving Forms of Documents and Actions of Officers of the District Necessary in Connection Therewith.

The Board requested one change on page five of the resolution, line 10, insert "shall not to exceed 0.7%".

It was moved/seconded (Lambert/Hinshaw) and the Board voted unanimously (4/0) approved Resolution No. 14.15.01 to Refinance the Menlo Park City School District 2014 General Obligation Refunding Bonds pending the requested edit on page five (noted above).

Motion made by: Joan Lambert

Seconded by: Scott Hinshaw

Votes

| | |
|----------------|-------------|
| Jeff Child | Yes |
| Maria Hilton | Not Present |
| Scott Hinshaw | Yes |
| Joan Lambert | Yes |
| Terry Thygesen | Yes |

IV. ADJOURNMENT

Minutes

There being no further business to come before the Board, the meeting was adjourned at 2:23 p.m..

11/12/14

Date



Board Secretary